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Act 122 (Climate Superfund Act) AC Talking Points

October 25th, 2024 Joint Meeting

AC Talking Points:

- During the 2024 legislative session [Act 122](#) was passed which requires the Agency of Natural Resources to consult with the EJ Advisory Council regarding the development of a climate change resilience implementation strategy.
- Part of the Public Meeting on October 25th will be to explore how the AC members can apply their expertise in the areas they represent to this effort
- The purpose of Act 122 (AKA Climate Superfund Act) is to hold fossil fuel companies accountable for their role in climate change impacts in VT over the covered period (1995-2024).
- These companies will have to pay the State for their proportional costs associated with the impacts of climate change over the covered period, as well as the costs associated with addressing those impacts going forward.
- Act 122 will create a fund that will be used to pay for new climate change adaptation projects
- Act 122 also pointed to the development of a resilience implementation strategy (RIS) to guide these projects
- The RIS will develop a comprehensive strategy to guide and prioritize climate resilience efforts and help policy makers address gaps
- The AC's Role is to weigh in on the resilience implementation strategy and how the funds will be directed

Your Expertise is Helpful Because:

- Climate change impacts the health, safety and quality of life of Vermonters in many different ways

- Climate change disproportionately impacts marginalized communities
- The insights you've gained and the expertise you use to drive change in your unique areas of focus speaks to where funds can be used to improve lives

Questions to Consider Before the 25th:

- What are the ways issues such as health, safety, quality of life, and economic security show up in your work or in the communities you work with?
- Based on this preliminary information, what would be your preferred approach to work on this? (e.g. breakout groups during public meetings, whole group discussions, reviewing and drafting documents outside of meetings etc.)
- At what points during the development of the resilience implementation strategy do you want to state to engage with you?